

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | PHILIP Y. BROWN, ESQ. | JOHN B. LANGAN | JAMES M. MACHADO | DONALD R. MARQUIS | ROBERT B. MCCARTHY

MEMORANDUM

TO: Framingham Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Appropriation by Governmental Unit for Fiscal Year 2015

DATE: July 15, 2014

This Commission is hereby furnishing you with the amount to be appropriated by each governmental unit of your retirement system for Fiscal Year 2015, which commences July 1, 2014.

This amount revises the appropriation amount shown in our December 4, 2013 memorandum based on a corrected annualized rate of pay for MetroWest Regional Transit. The original pay submitted to us was overstated.

The revised allocation by governmental unit is as follows:

Town	\$11,806,955
Housing Authority	507,733
MetroWest	99,312

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

